

ELSTER AND CRANFIELD UNIVERSITY COLLABORATE TO APPOINT NEW ELSTER METERING LECTURER

LUTON, England, September 2 2010 — Elster announced today that it has formed a long term partnership with Cranfield University in the UK for future water metering projects with the appointment of a new Elster Metering Lecturer.

The new Elster Metering Lecturer will be a member of the Process Systems Engineering group in the Department of Offshore, Process and Energy Engineering in the School of Engineering. His time will be split between lecturing as a part of the University MSc programme and conducting joint academic research.

“We are delighted to have expanded our existing relationship with Elster with the appointment of an Elster Lecturer in Metering Systems. We look forward to working with Elster to build on this appointment by developing new research opportunities in the future,” said Professor Minoo Patel, Head of the School of Engineering.

“Elster has been working with Cranfield University since 2003 on a number of strategic water metering projects. We see a number of exciting opportunities for research and innovation which will lead to long term growth for both organisations,” said Philip Crowther, Elster’s water metering global head of design.

Elster Metering is a market leader in the field of water metering technology. It continues to pioneer advanced technologies including electronic water meters, polymer water meters and advanced meter reading and data management systems. Key research areas with Cranfield are expected to include integrated metering solutions and water network system optimisation and numerical methods for meter design.

About Elster

Elster is one of the world's largest electricity, gas and water measurement and control providers. Our offerings include distribution monitoring and control, advanced smart metering, demand response, networking and software solutions, and numerous related communications and services – key components for enabling consumer choice, operational efficiency and conservation. Our products and solutions are widely used by utilities in the traditional and emerging Smart Grid markets.

Elster has one of the most extensive installed revenue measurement bases in the world, with more than 200 million metering devices deployed over the course of the last 10 years. It sells its products and services in more than 130 countries across electricity, gas, water and multi-utility applications for residential, commercial and industrial, and transmission and distribution applications.

Elster was acquired by funds advised by CVC Capital Partners in September 2005.

For more information about Elster, please visit www.elster.com

About Elster Metering Limited

Elster Metering Limited is a world leader in providing innovative water metering solutions, including low flow and leakage detection applications. Elster Metering Limited manufactures water meters for utility, commercial and domestic use at its factories worldwide and offers a complete water metering portfolio including solutions for revenue metering, cost allocation, network monitoring, distribution and industrial applications.

For more information about Elster Metering, please visit www.elstermetering.com

About Cranfield University

Cranfield's mission to transform knowledge into ingenious solutions in science, technology and management places us at the forefront of some of the world's most practical, cutting-edge projects. From unique cabin evacuation research to finding life on Mars, from a frost blanket for racecourses to zero-emission cars, and from the next generation of anti-landmine devices to a new blood glucose monitor, Cranfield's focus is squarely on the application of its research.

Cranfield has a global reputation for inspirational teaching and research, industrial-scale facilities and superior links with industry and commerce. And as a wholly postgraduate institution, Cranfield is the first choice for ambitious and skilled individuals wishing to enrol on Masters', Doctorate and professional development programmes. Our passion for the areas of expertise we operate in - aerospace, automotive, defence, energy, environment, healthcare, management, manufacturing and security – makes us uniquely placed for both students and corporate partners alike.

For more information about Cranfield University, please visit www.cranfield.ac.uk

Contacts:

Perry Shead, Elster Metering Limited
+ 44 1582 846400, perry.shead@gb.elster.com

Naomie Stanford-Jones, Cranfield University
+ 44 1234 754999, mediarelations@cranfield.ac.uk